



NEWSLETTER

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H.E President Kagame says Rwanda's bid to host Formula 1 Grand Prix 'progressing well'



Rwanda is pushing ahead with its bid to host the Formula 1 Grand Prix and there's "good progress in discussions," H.E President Paul Kagame has said. President Kagame officially announced Rwanda's bid for the Grand Prix on Friday, December 13, at the annual Federation Internationale de l'Automobile (FIA) General Assembly in Kigali.

Rwanda's bid to be added to the Formula 1 race calendar has seen "good progress," largely thanks to Formula 1 management chaired by Stefano Domenicali, the Chief Executive of Formula One Group, Kagame said. "I am happy to formally announce that Rwanda is bidding to bring the thrill of racing back to Africa by hosting the F1 Grand Prix. A big thank you to Stefano and the entire team at F1, for the good progress in our discussions so far," Kagame said.

"I assure you that we are approaching this opportunity with the seriousness and commitment which it deserves. Together we will build something we can all be proud of," Kagame added. Once realized, it could be the sport's first race in Africa since the 1993 South African Grand Prix.

Read more on The New Times

Rwanda emerges as a vibrant economy



Two things had happened quite close to each other. The International Monetary Fund (IMF) had agreed to release \$181.7 million after a review of the country's economy. The IMF has projected that Rwanda will grow 8.3 per cent in 2024 and 7 per cent in 2025, after its 8.2 per cent growth in 2023.

The IMF said, "Rwanda's economy has shown resilience, supported by robust growth in key sectors and a recovery in agricultural production. Inflation has remained stable within the central bank's target range, reflecting effective monetary policy actions." This positive assessment came with the caveat: "However, the economy continues to face external vulnerabilities, including a widening current account deficit and exchange rate pressures."

The other thing, which chimes with the good news on the economic front, is Rwanda's intention to bid for the F1 Grand Prix. President Paul Kagame had said, "I am happy to formally announce that Rwanda is bidding to bring the thrill of racing back to Africa by hosting the F1 Grand Prix." The president said that "good progress" was made in the discussions with the F1 management team led by Stefano Domenicali, the CEO. **Read more on Gulf Today**

Minister Biruta discusses the role of regional integration at the World Policy Conference in Abu Dhabi



On December 15th, 2024, Rwanda's Minister of Interior Dr. Vincent Biruta joined a panel on "Building a Sustainable Future in Africa" at the World Policy Conference in Abu Dhabi.

Minister Biruta highlighted the critical role of regional integration in achieving economic growth, peace and security in Africa, notably in the East African Community.

Rwanda, Abu Dhabi Fund for Development sign \$25m loan agreement to enhance water security



Abu Dhabi, 11 December 2024 – Abu Dhabi Fund for Development (ADFD) has signed a loan agreement worth US\$25 million (approximately Frw 34 billion) with the Government of Rwanda to finance the expansion of water transmission and distribution systems at the Karengwe Water Treatment Plant.

The strategic project to strengthen Rwanda's water security highlights ADFD's commitment to supporting global development projects, especially those aligned with the Sustainable Development Goals 2030, including SDG 6, which focuses on ensuring access to clean and sustainable water. By addressing a critical need, the project will support Rwanda's national objectives, underscoring the UAE's leadership in promoting sustainable infrastructure development worldwide.

The agreement was signed by His Excellency Mohamed Saif Al Suwaidi, Director General of Abu Dhabi Fund for Development; and His Excellency John Mirenge, Ambassador of Rwanda to the UAE. The signing ceremony was attended by senior officials from both sides.

H.E. Al Suwaidi said: "This agreement reflects ADFD's commitment to financing infrastructure projects that promote economic and social progress in beneficiary countries. It also underscores our commitment to strengthening and advancing our strategic partnership with the Republic of Rwanda, contributing to the development of key sectors vital to the country's growth."

He mentioned that the project, which involves the expansion of water transmission and distribution systems at the Karengwe Water Treatment Plant, represents an important step toward providing clean and sustainable water supplies to key areas in Rwanda. This initiative will help overcome challenges by improving the efficiency of the water system and incorporating advanced technologies to strengthen water security in the country.

H.E. John Mirenge said: "We are proud of this cooperation with Abu Dhabi Fund for Development, which highlights the UAE's steadfast efforts to promote sustainable development globally. The expansion of the water transmission and distribution systems at the Karengye Water Treatment Plant is a critical initiative to achieve our national objectives of providing clean water to our population and developing robust and sustainable water infrastructure to meet the needs of communities."

He added that this project would elevate the standard of living for Rwandan citizens by creating jobs and enhancing water distribution networks to meet growing demand. "This milestone aligns with our broader development plans and national objectives of achieving universal access to clean water," he noted.

This water project is part of a comprehensive program aimed at ensuring self-sufficiency in water supply for Kigali, Rwanda's capital. The initiative includes the construction of a water treatment plant with a daily capacity of 36,000 cubic meters, alongside expanding transmission and distribution systems to key areas of the city.

Amb. Mirenge joins the celebration of the 53rd UAE National Day



On 05th December 2024, Ambassador John Mirenge joined the celebration of the 53rd UAE National Day – Eid Al Etihad hosted by H.H Sheikh Abdullah bin Zayed Al Nahyan, Deputy Prime Minister and Minister of Foreign Affairs, at the ministry's headquarters in Abu Dhabi.

Amb. Mirenge shares Rwanda's story of resilience with a delegation from Anwar Gargash Diplomatic Academy



On 05th December 2024, Ambassador John Mirenge received postgraduate students and faculty members – Human Rights Class at Anwar Gargash Diplomatic Academy. He shared with the delegation Rwanda's story of resilience and remarkable transformation from a tragic past.

Rwanda and DP World Explore New Logistics Projects



On 04th December 2024, Ambassador John Mirenge met with H.E Sultan Ahmed Bin Sulayem, Group Chairman and CEO of DP World. Their discussions focused to DP's World new projects aimed at enhancing Rwanda's logistics sector.

RDB, Melt Holdings sign an MOU to promote Rwanda's automotive industry



On 16 December 2024, Rwanda Development Board CEO Francis Gatare and Mr. Oweis Zahran, Group CEO of Melt Holdings signed an MoU with Mr. Omar Al Mulla, CEO, Investment at Sharjah Asset Management, the investment arm of the Government of Sharjah in the United Arab Emirates.

The partnership focuses on developing Rwanda's automotive industry by establishing a centralized service center for maintenance, repairs, remanufacturing, and parts distribution, with potential expansion into hospitality and real estate.

FERWACY President attends UCI Mobility & Bike City Forum in Abu Dhabi



On 18-19 December 2024, Ndayishimiye Samson, Rwanda Cycling Federation President attended the UCI Mobility & Bike City Forum, an event that brought together cycling experts from around the world. He participated in a panel on "Cycling cities around the world", sharing Rwanda's experience.

Ndayishimiye told the gathering that Rwandans are excited, ready and motivated as the country gears up to host the prestigious 2025 UCI Road World Championships for the first time on the African continent.

Mr. Tamer takes the oath of Rwandan Nationality at the Embassy in Abu Dhabi



On 19th December 2024, The Embassy of Rwanda in the UAE welcomed a new Rwandan national, Mr. Tamer Qasim who took the oath of nationality. "You can't imagine how much I love Rwanda. I have been waiting for this moment for many years, now I am part of Rwanda. It's an honor!" – Tamer said after taking the oath at the Embassy.

Ambassador John Mirenge sends warm wishes for a Joyous Holiday Season

Ambassador John Mirenge and the entire team extend their warmest wishes to you and your loved ones for a joyful festive season and a prosperous New Year 2025. May this season bring you peace, good health and endless happiness.





REPUBLIC OF RWANDA
Embassy of the Republic of Rwanda
in UAE

Season's Greetings

Ambassador John Mirenge, his spouse and the entire team extend their warmest wishes to you and your loved ones for a joyful festive season and a prosperous New Year 2025. May this season bring you peace, good health and endless happiness.

أطيب الأمنيات بموسم الأعياد

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وكامل الفريق إليكم وإلى أحبائكم بأطيب
التهنيت والتهانتي بمناسبة العام الجديد 2025.
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